

P.C. MADAN & CO.
Chartered Accountants

Rakesh Madan
B.Com, LL.B., F.C.A., DISA

D-17, Kachnar Enclave
Behind Sai Mandir, civil lines
Jabalpur- 482001 (M.P.)
Tel.No.4036777
E-Mail : pcmadanco@gmail.com

AUDIT REPORT

TO
THE PRESIDENT
MEHGAWA MAHILA KALYAN SAMITI,
JABALPUR (M.P.)

Opinion

We have audited the accompanying Financial Statements of **MEHGAWA MAHILA KALYAN SAMITI**, which comprises the Balance Sheet as at **31st March 2024**, the Income & Expenditure Account and Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information so required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Samiti as at March 31, 2024 and the **DEFICIT** for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Samiti in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statement

The Management is responsible for the preparation of Financial Statements that give a true and fair view of the state of affairs, results of operations and cash flows of the samiti in accordance with the Accounting Principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Contd...



In preparing the financial statements, management is responsible for assessing the samiti's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the samiti or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the samiti's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We report that:-

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit and they were found to be adequate.
2. The Balance Sheet, Receipt and Payment and Income and Expenditure dealt with by this Report are in agreement with the books of account.
3. In our opinion proper books of account have been kept by the above named "**Mehgawa Mahila Kalyan Samiti**" **Jabalpur (M.P.)**, so far as appears from our examination of the books subject to the comments given below:-
 - (i) Cash Book should be properly maintained, showing transactions from Bank and proper balancing thereof be done.
 - (ii) Closing Cash- in-hand is taken as certified by the Management.



P.C. MADAN & CO.
Chartered Accountants

Rakesh Madan
B.Com, LL.B., F.C.A., DISA

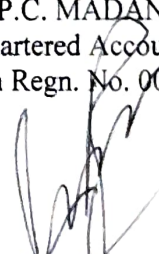
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- (iii) The Payments for expenses during the year, which were supported by Docket Vouchers in absence of proper supporting as confirmed, were made in the ordinary course of its activity and being necessary for purpose of the activities of the samiti.
- (iv) Minute Book remains to be produced for verification.

Place: Jabalpur
Date : 16.12.2024
UDIN : **25073150BMYRW6649**



For P.C. MADAN & CO
Chartered Accountant
Firm Regn. No. 001117C


(RAKESH MADAN)
Partner
M. No. 073150

MEHGAWA MAHILA KALYAN SAMITI
(Regn No. 04/14/01/18350)
A/101, PRIYADARSHINI COLONY, DUMNA ROAD JABALPUR (M.P.)

BALANCE SHEET AS ON 31.03.2024

Liabilities	Amount	Assets	Amount
<u>INCOME & EXPENDITURE ACCOUNT</u>		<u>CURRENT ASSETS</u>	
Surplus B/f	28313.25	<u>Cash & Bank Balances</u>	
		Cash in Hand	537.00
Less :- Deficit For The Year	9422.60	Indian Bank -SB A/c No. 3516	14853.65
(As Per Income & Expenditure A/c)			15390.65
		<u>Loans And Advances</u>	
<u>Current Liabilities</u>		Vivek Raj Singh B/f	5000.00
Rent Payable (20-21) B/f	1000.00		
Rent Payable (23-24)	2000.00	<u>Stock</u>	
Income tax payable (2021-22) B/f	1000.00	Momento B/f	2500.00

**SIGNIFICANT ACCOUNTING POLICES
AND NOTES TO ACCOUNTS**

Sch - "A"

Total Rs. 22890.65

Total Rs. 22890.65

As per our Report of even date

Certified that the above statement is true and correct to the best of my knowledge and belief.

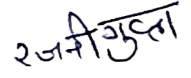
For P.C. MADAN & Co.
Chartered Accountants

Rakesh Madan, Partner
F.C.A., D.I.S.A. (ICAI)
M.No.: 73150, FRN: 01117C

Place : Jabalpur
Dated : 16.12.2024


President


Secretary


Treasurer

MEHGAWA MAHILA KALYAN SAMITI
(Regn No. 04/14/01/18350)
A/101 PRIYADARSHINI COLONY, DUMNA ROAD JABALPUR (M.P.)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDING 31st MARCH 2024

Expenditure	Amount	Income	Amount
<u>Social Welfare Activities</u>		<u>Contribution & Donation</u>	78260.00
<u>For Summer Season</u>	2350.00	<u>Subscription From Members</u>	960.00
<u>For Yoga Camp</u>	600.00	<u>Interest Received From Bank</u>	363.00
Faculty Expense	4500.00	Indian Bank (S.B. A/c)	
Tent	500.00	<u>Deficit of Expenditure Over Income</u>	9422.60
Bouquet	1000.00	(Transfer To Balance Sheet)	
Refreshment Expense	6600.00		
<u>For Clothes Distribution</u>	6500.00		
<u>For Medical Camp</u>	9000.00		
<u>Function & Celebration</u>			
Basant Panchmi	800.00		
Women's day	2000.00		
Holi	1000.00		
Ambedkar Jayanti	3225.00		
Diwali	3000.00		
Gandhi Jayanti	6000.00		
Uttarayan	1000.00		
	17025.00		
<u>Republic Day</u>	2000.00		
<u>Felicitatation Expenses</u>	4000.00		
<u>Administrative Expenses</u>			
Bank Charges	0.60		
Society Annual Meeting Expenses	3230.00		
Printing & Stationary	4650.00		
Filing Fees Society	4200.00		
other misc	2200.00		
Office Rent	24000.00		
Conveyance Expense	3250.00		
	41530.60		

Total Rs. 89005.60

Total Rs. 89005.60

As per our Report of even date

Certified that the above statement is true and correct to the best of my knowledge and belief.

Place: Jabalpur
Dated: 16.12.2024

For P.C. MADAN & Co.
Chartered Accountants

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President

Amati
Secretary

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Treasurer

Rakesh Madan, Partner
F.C.A., D.S.A.(ICAI)
M.No.: 73150, FRN: 01117C

MEHGAWA MAHILA KALYAN SAMITI
(Regn No. 04/14/01/18350)
A/101 PRIYADARSHINI COLONY, DUMNA ROAD JABALPUR (M.P.)

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31st MARCH 2024

Receipts	Amount	Payments
<u>Opening Balance</u>		<u>Social Welfare Activities</u>
Cash In Hand	20232.00	<u>For Summer Season</u>
Indian Bank	4581.25	24813.25
(SB A/c no. 50375583516)		
<u>Contribution & Donation</u>	78260.00	<u>For Yoga Camp</u>
<u>Subscription From Members</u>	960.00	Faculty Expense
<u>Interest Received From Bank</u>	363.00	Tent
Indian Bank (S.B. A/c)		Bouquet
		Refreshment Expense
		1000.00
		<u>For Clothes Distribution</u>
		<u>For Medical Camp</u>
		<u>Function & Celebration</u>
		Basant Panchmi
		Women's day
		Holi
		Ambedkar Jayanti
		Diwali
		Gandhi Jayanti
		Uttarayan
		1000.00
		<u>Republic Day</u>
		<u>Felicitation Expenses</u>
		<u>Administrative Expenses</u>
		Bank Charges
		Society Annual Meeting Expenses
		Printing & Stationary
		Filing Fees Society
		Office Rent
		other misc
		Conveyance
		3250.00
		<u>Closing Balance:</u>
		Cash In Hand
		Indian Bank
		(SB A/c no-50375583516)
		537.00
		14853.65
Total Rs.	104396.25	Total Rs.

As per our report of even date

Certified that the above statement is true and correct to the best of my knowledge and belief.

Place: Jabalpur
Dated:

For P.C. MADAN & Co.
Chartered Accountants

Rakesh Madan, Partner
F.C.A., D.I.S.A. (ICAI)
M.No. 73150, FRN: 01111111

31/03
President

Swati
Secretary

MEHGAWA MAHILA KALYAN SAMITI
(Regn No. 04/14/01/18350)
A101 PRIYADARSHINI COLONY, DUMNA ROAD JABALPUR (M.P.)

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

SCHEDULE - "A" SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

[A] SIGNIFICANT ACCOUNTING POLICIES :

1. SYSTEM OF ACCOUNTING

The accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting policies.

2. FIXED ASSETS

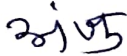
There are no Fixed Assets.

3. REVENUE RECOGNITION

- (a) Items of Income & Expenditure are generally recognized on accrual basis except otherwise stated:-
- (b) Subscription from Members by way of Life Membership fees and / or Annual fees is taken as Income for the year as and when Received.

[B] NOTES TO AND FORMING PART OF THE ACCOUNTS :

- 1 The Society has been registered with the Registrar of Firms & Societies vide Regn No. 04/14/01/18350 Dated 30.08.2016.
- 2 A Bank Account was opened by Mehgawa Mahila Kalyan Samiti on 14/02/2017 with Indian Bank, Civil Lines Branch (S/B. A.c No.50375583516).
- 3 No provision for Income Tax is made, since not applicable, as per the Management.
- 4 Due to outbreak of COVID-19 globally and in India, the Society has made initial assessment of likely adverse impact on our philanthropic activities and the impact is likely to be short term in nature. The Society do not see any medium to long term risks in our liability to continue as a going concern and meeting the liabilities as and when they fall due.


President


Secretary


Treasurer

Place : Jabalpur

Dated : 06/04/2024